

INCOME STATEMENT

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the period ended December 31, 2016 Unaudited	For the period ended December 31, 2015 Unaudited	For the period ended December 31, 2016 Audited	For the period ended December 31, 2015 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Interest income	693,459	464,290	405,877.5	392,575
Interest expenses	(163,406)	(101,206)	(248,125.8)	(234,379.7)
Net interest income	530,053	363,084	157,751.7	158,195.3
Fee and commission income	171,555	152,728	-	-
Fee and commission expense	-	-	-	-
Net fee and commission income	171,555	152,728	-	-
Net gain/(loss) from trading	159,680	122,684	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain/(loss) from Financial Investments	-	-	-	-
Other operating income (net) ¹	3,497	11,393	164,872.5	102,141.2
Total operating income	864,785	649,889	322,624.2	260,336.5
Impairment for loans and other losses	-	-	-	-
Individual impairment	-	-	-	-
Collective impairment	7,926	(2,743)	-	-
Others ²	-	-	(123,099.1)	(47,416)
Net operating income	872,711	647,146	199,525.1	212,920.5
Personnel expenses	(86,072)	(79,193)	(42,532.6)	(36,203)
Depreciation and amortisation	(5,506)	(6,330)	-	-
Other expenses	(125,451)	(108,343)	(66,344.3)	(56,573.2)
Operating profit/(loss) before value added tax (VAT)	655,682	453,280	90,648.2	120,144.3
Value added tax (VAT) on financial services	(71,905)	(47,675)	-	-
Operating profit/(loss) after value added tax (VAT)	583,777	405,605	90,648.2	120,144.3
Share of profits of associates and joint ventures	-	-	NA	NA
Profit/(Loss) before tax	583,777	405,605	90,648.2	120,144.3
Tax expenses	(185,612)	(131,669)	(12,883.7)	(29,900.3)
Profit/(loss) for the period	398,165	273,936	77,764.5	90,244
Profit attributable to :				
Owners of the parent	398,165	273,936	NA	NA
Non-controlling interests	-	-	NA	NA
Earnings per share on profit				
Basic earnings per ordinary share	-	-	13.37	15.54
Diluted earnings per ordinary share	-	-	13.32	15.44

For global unconsolidated financial information

- Represents non-interest income, including fee and commissions.
- Includes provisions for impairment of loan and other assets.

STATEMENT OF FINANCIAL POSITION

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	December 31, 2016 Unaudited	March 31, 2016 Audited	December 31, 2016 Audited	March 31, 2016 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Assets				
Cash and cash equivalents	10,866,030	6,065,904	41,486.9	65,797.5
Balances with central bank	79,814	82,400	220,448.8	205,263.4
Placements with banks	-	-	349,730.1	327,626.5
Reverse repurchase agreements	-	-	-	-
Derivative financial instruments	79,216	10,744	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-
Loans and receivables to banks	2,259,973	9,257,554	-	5,144.1
Loans and receivables to other customers ^(a)	5,287,242	5,588,259	4,574,694.5	4,347,495.3
Financial investments - Available-for-sale	3,303,988	3,047,534	-	-
Financial investments - Held-to-maturity ²	-	-	1,581,430.3	1,493,835.9
Investments in subsidiaries	-	-	108,444.4	110,282.1
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment ³	5,209	8,510	75,509.6	75,769.2
Investment properties	-	-	-	-
Intangible assets	188	551	-	-
Current tax assets	-	-	-	30,200.2
Deferred tax assets	5,722	15,164	47,700.4	47,700.4
Other assets ^(b)	25,250	66,992	626,224.6	497,836.4
Total assets	21,912,632	24,143,612	7,577,969.2	7,206,951
Liabilities				
Due to banks	13,982,717	16,365,968	-	135,957
Derivative financial instruments	673	5,233	-	-
Other financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers ^(c)	1,912,013	2,181,874	4,652,842.9	4,078,300.1
Other borrowings ^(d)	25,310	21,023	1,590,980.2	825,009.9
Debt securities issued	-	-	-	542,150.5
Current tax liabilities	83,526	63,147	-	-
Deferred tax liabilities	-	-	-	-
Other provisions	-	-	-	-
Other liabilities	289,246	310,765	359,075	347,331.3
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	380,913.4
Total liabilities	16,293,485	18,948,010	6,602,898.1	6,309,662.2
Equity				
Stated capital/Assigned capital	3,121,310	3,121,310	11,643.3	11,631.7
Statutory reserve fund	105,266	105,266	-	187,521.5
Retained earnings	2,399,002	2,000,836	-	-
Other reserves ^{(a), (b)}	(6,431)	(31,810)	963,427.8	698,135.6
Total shareholder's equity	5,619,147	5,195,602	975,071.1	897,288.8
Non-controlling interests	-	-	NA	NA
Total equity	5,619,147	5,195,602	975,071.1	897,288.8
Total equity and liabilities	21,912,632	24,143,612	7,577,969.2	7,206,951
Contingent liabilities and commitments⁴	35,859,794	31,944,450		9,007,987.8
Memorandum Information				
Number of Employees	42	43		74,096
Number of Branches	1	1	4,504	4,450

I. For global unconsolidated financial information at December 31, 2016

- (a) Includes loans and receivables to banks.
- (b) Includes current tax assets and deferred tax assets.
- (c) Includes dues to banks in the form of deposits.
- (d) Represents all borrowings, debt securities issued and subordinated debts.
- (e) Represents all reserves.

- Represents all investment portfolios, excluding investment in subsidiaries.
- Includes amount added on revaluation carried out by the Bank.

- For March 31, 2016 - Includes notional principal of derivatives, letters of credit, guarantees and claims against the Bank not acknowledged as debts.

- For Sri Lanka Branch at March 31, 2016 : Actuarial Gain / Loss on retirement benefit obligations has been reclassified to other reserves from retained earnings.

STATEMENT OF COMPREHENSIVE INCOME

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the period ended December 31, 2016 Unaudited	For the period ended December 31, 2015 Unaudited	For the period ended December 31, 2016 Audited	For the period ended December 31, 2015 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Profit/(loss) for the period	398,165	273,936	77,764.5	90,244
Other comprehensive income, net of tax				
Changes in revaluation surplus	-	-	-	-
Actuarial gains and losses on defined benefit plans	-	-	-	-
Gains and losses (arising from translating the financial statements of a foreign operation)	-	-	-	-
Gains and losses on re-measuring available-for-sale financial assets	35,249	(15,106)	-	-
Gains and losses on cash flow hedges	-	-	-	-
Others	-	-	-	-
Share of profits of associates and joint ventures				
Less: Tax expense/(income) relating to components of other comprehensive income	9,869	-	-	-
Other comprehensive income for the period, net of taxes	25,380	(15,106)		
Total comprehensive income for the period	423,545	258,830	77,764.5	90,244
Attributable to:				
Owners of the parent	423,545	258,830	-	-
Non-controlling interests	-	-	-	-

ADDITIONAL DISCLOSURES

1. Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	Dec. 31, 2016	March 31, 2016
Gross loans and receivables	7,588,628	14,826,515
(Less): Individual impairment	-	-
Collective impairment	41,413	49,515
Net loans and receivables including those designated at fair value through profit or loss	7,547,215	14,777,000
(Less): Loans and receivables designated at fair value through profit or loss	-	-
Net loans and receivables	7,547,215	14,777,000

2. Loans and Receivables to Banks & Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	Dec. 31, 2016	March 31, 2016
By product-Domestic Currency		
Overdrafts	15,664	22,777
Term loans	829,789	787,009
Lease rentals receivables	-	-
Credit cards	-	-
Pawning	-	-
Cheque/Draft Purchases	-	-
Sub total	845,453	809,786
By product-Foreign Currency		
Overdrafts	131,980	148,141
Term loans	6,540,940	13,792,978
Import/Export Bills	70,255	75,610
Sub total	6,743,175	14,016,729
Gross Loans & Receivables	7,588,628	14,826,515

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	December 31, 2016 Unaudited	March 31, 2016 Audited	December 31, 2016 Audited	March 31, 2016 Audited
	in Sri Lankan Rupees Thousand except percentages		in Indian Rupees Million except percentages	
Regulatory Capital Adequacy				
Core Capital (Tier 1 Capital)	5,226,146	5,226,211	781,473	794,824.3
Total Capital Base	5,262,384	5,298,559	995,231.1	1,009,951.3
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 5%)	28.67%	27.22%	12.55%	13.09%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 10%)	28.87%	27.59%	15.98%	16.64%
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	5.78%	0.17%	7.91%	5.82%
Net-Non Performing Advances Ratio, % (net of interest in suspense and provision)	5.47%	0.00%	4.35%	2.98%
Profitability				
Interest Margin, %	3.56%	2.71%	3.14%	3.49%
Return on Assets (before Tax), %	4.12%	2.99%	-	-
Return on Equity, %	10.42%	8.08%	11.03%	11.32%
Regulatory Liquidity				
Statutory Liquid Assets,				
Domestic Banking Unit	4,083,819	5,008,517	-	-
Off-Shore Banking Unit	12,049,251	3,936,060	-	-
Statutory Liquid Assets Ratio, %(Minimum Requirement, 20%)	223.30%	99.78%	-	-
Domestic Banking Unit	73.65%	29.17%	-	-
Off-Shore Banking Unit	-	-	-	-

3. Movements in Individual and Collective Impairment during the period for Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	Dec. 31, 2016	March 31, 2016
Individual impairment		
Opening balance	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance	-	-
Collective impairment		
Opening balance	49,515	60,899
Charge/(Write back) to income statement	(7,926)	(11,644)
Other movements	(176)	260
Closing balance	41,413	49,515
Total impairment	41,413	49,515

4. Due to Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	Dec. 31, 2016	March 31, 2016
By product - Domestic Currency		
Demand deposits (current accounts)	523,550	476,691
Savings deposits	294,746	271,301
Fixed deposits	227,407	375,958
Other deposits	3	29
Sub total	1,045,706	1,123,979
By product - foreign currency		
Demand deposits (current accounts)	198,577	210,296
Savings deposits	167,856	225,349
Fixed deposits	499,874	622,250
Other deposits	-	-
Sub total	866,307	1,057,895
Total	1,912,013	2,181,874

STATEMENT OF CHANGES IN EQUITY - SRI LANKA BRANCH

in Sri Lankan Rupees Thousand	Stated capital/Assigned capital			Reserves					Total	Non Controlling Interest	Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	Investment Fund	Retained Earnings	Fair Valuation Reserve				Other Reserves
Balance at April 01, 2016 (Opening balance)	-	-	3,121,310	105,266	-	-	2,002,979	(31,810)	(2,143)	5,195,602	-	5,195,602
Total comprehensive income for the period	-	-	-	-	-	-	398,165	-	-	398,165	-	398,165
Profit/(loss) for the period	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	25,380	-	25,380	-	25,380
Total comprehensive income for the period							398,165	25,380		423,545		423,545
Transactions with equity holders, recognised directly in equity												
Share issue/increase of assigned capital	-</											

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AS AT DECEMBER 31, 2016

In Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Assets							
Cash and cash equivalents	-	-	-	10,866,030	-	-	10,866,030
Balances with central bank	-	-	-	79,814	-	-	79,814
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	79,216	-	-	-	-	-	79,216
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	2,259,973	-	-	2,259,973
Loans and receivables to other customers	-	-	-	5,287,242	-	-	5,287,242
Financial investments	-	-	-	-	3,303,988	-	3,303,988
Others	-	-	-	3,659	-	-	3,659
Total financial assets	79,216	-	-	18,496,718	3,303,988	-	21,879,922
Liabilities							
Due to banks	-	-	-	13,982,717	-	-	13,982,717
Derivative financial instruments	673	-	-	-	-	-	673
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	1,912,013	-	-	1,912,013
Other borrowings	-	-	-	25,310	-	-	25,310
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total financial liabilities	673	-	-	15,920,040	-	-	15,920,713

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AS AT MARCH 31, 2016

In Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Assets							
Cash and cash equivalents	-	-	-	6,065,904	-	-	6,065,904
Balances with central bank	-	-	-	82,400	-	-	82,400
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	10,744	-	-	-	-	-	10,744
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	9,257,554	-	-	9,257,554
Loans and receivables to other customers	-	-	-	5,588,259	-	-	5,588,259
Financial investments	-	-	-	-	3,047,534	-	3,047,534
Others	-	-	-	33,640	-	-	33,640
Total financial assets	10,744	-	-	21,027,757	3,047,534	-	24,086,035
Liabilities							
Due to banks	-	-	-	16,365,968	-	-	16,365,968
Derivative financial instruments	5,233	-	-	-	-	-	5,233
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,181,874	-	-	2,181,874
Other borrowings	-	-	-	21,023	-	-	21,023
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	161,995	-	-	161,995
Total financial liabilities	5,233	-	-	18,730,860	-	-	18,736,093

STATEMENT OF CASH FLOWS

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	December 31, 2016 Unaudited	December 31, 2015 Unaudited
Cash flows from operating activities		
Profit before tax	583,777	405,605
Adjustment for:	-	-
Non-cash items included in profits before tax	(67,528)	(1,914)
Change in operating assets	7,121,721	(5,520,827)
Change in operating liabilities	(252,955)	69,860
Net gains from investing activities	-	-
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Interest expense on subordinated debt	-	-
Change in unrealised profit on FX revaluation	-	-
Income received in advance	(34,137)	(21,240)
Contribution paid to defined benefit plans	-	-
Tax paid	(165,661)	(114,137)
(Profit) / loss on sale of property, plant & equipment	-	(31)
Net cash generated from operating activities	7,185,217	(5,182,684)
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,841)	(1,344)
Proceeds from the sale of property, plant and equipment	-	31
Purchase of financial investments	-	-
Net purchase of intangible assets	-	(22)
Dividend Income	-	-
Others (Please Specify)	-	-
Net cash (used in)/from investing activities	(1,841)	(1,335)
Cash flows from financing activities		
Net proceeds from the issue of ordinary share capital/Increase in assigned capital	-	320,000
Borrowings from Banks	(2,383,251)	7,356,417
Others (Please Specify)	-	-
Net cash from financing activities	(2,383,251)	7,676,417
Net increase/(decrease) in cash & cash equivalents	4,800,126	2,492,398
Cash and cash equivalents at the beginning of the year	6,065,904	6,345,476
Exchange difference in respect of cash & cash equivalents	-	-
Cash and cash equivalents at the end of the year	10,866,030	8,837,874

Certification:

We, the undersigned, being the Country Head and Senior Vice President-Finance & Operations of ICICI Bank Limited - Sri Lanka Branch / Regional Head Operations - Bahrain, UAE, Qatar & South Africa certify jointly that:-

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- the information for Sri Lanka branch contained in these statements have been extracted from the unaudited financial statements of the Branch unless indicated as audited.
- the information contained in these statements are true and correct to the best of our knowledge and belief.
- the global data contained in these statements is for ICICI Bank on an unconsolidated basis extracted from financial statements and other disclosures as available on ICICI Bank's website www.icicibank.com and has been prepared based on the accounting guidelines as applicable to banks in India.

(Sgd.) Mr. Biju Jacob
Country Head - Sri Lanka Branch
Date: February 27, 2017

(Sgd.) Ms. Nelun Fernando
Senior Vice President -Finance & Operations - Sri Lanka Branch /
Regional Head Operations - Bahrain, UAE, Qatar & South Africa
Date: February 27, 2017