[SL] AAA
ICRA Lanka

ICICI Bank

No 58, Dharmapala Mawatha, Colombo 7.
Help line: +94-11-4242448
Website: http://www.icicibank.lk

INCOME STATEMENT

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the period ended June 30, 2015 Unaudited	For the period ended June 30, 2014 Unaudited	For the period ended June 30, 2015 Audited	For the period ended June 30, 2014 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Interest income	136,603	162,130	128,125.6	117,669.0
Interest expenses	(30,154)	(29,817)	(76,974.7)	(72,750.1)
Net interest income	**106,449**	**132,313**	**51,150.9**	**44,918.9**
Fee and commission income	52,555	41,006		
Fee and commission expenses	-	-		
Net fee and commission income	**52,555**	**41,006**		
Net gain/(loss) from trading	56,452	10,198		
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-		
Net gain/(loss) from financial investments	-	-		
Other operating income (net)[1]	2,196	3,919	29,898.9	28,498.1
Total operating income	**217,652**	**187,436**	**81,049.8**	**73,417.0**
Impairment for loans and other losses				
Individual Impairment	-	-		
Collective Impairment	1,589	909		
Others[2]	-	-	(9,553.9)	(7,260.8)
Net operating income	**219,241**	**188,345**	**71,495.9**	**66,156.2**
Personnel expenses	(27,172)	(24,498)	(12,672.8)	(12,468.6)
Depreciation and amortisation	(2,150)	(2,202)		
Other expenses	(35,614)	(37,746)	(17,999.0)	(15,781.2)
Operating profit/(loss) before value added tax (VAT)	**154,305**	**123,899**	**40,824.1**	**37,906.4**
Value added tax (VAT) on financial services	(14,756)	(13,827)		
Operating profit/(loss) after value added tax (VAT)	**139,549**	**110,072**	**40,824.1**	**37,906.4**
Share of profits of associates and joint ventures	-	-	NA	NA
Profit/(loss) before tax	**139,549**	**110,072**	**40,824.1**	**37,906.4**
Tax expenses	(43,788)	(35,070)	(11,062.5)	(11,353.4)
Profit/(loss) for the period	**95,761**	**75,002**	**29,761.6**	**26,553.0**
Profit attributable to:				
Owners of the parent	95,761	75,002	NA	NA
Non-controlling interests	-	-	NA	NA
Earnings per share on profit				
Basic earnings per ordinary share (Face value of INR 2.00 for Global)	-	-	5.13	4.60
Diluted earnings per ordinary share (Face value of INR 2.00 for Global)	-	-	5.09	4.56

For global unconsolidated financial information
1. Represents non-interest income, including fee and commissions.
2. Includes provisions for impairment of loan and other assets

STATEMENT OF FINANCIAL POSITION

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	June 30, 2015 Unaudited	March 31, 2015 Audited	June 30, 2015 Audited	March 31, 2015 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Assets				
Cash and cash equivalents	3,112,541	6,345,476	53,225.0	66,777.5
Balances with central bank	91,231	74,559	149,116.8	189,751.6
Placements with banks	-	-	101,589.7	166,517.1
Reverse repurchase agreements	-	-		
Derivative financial instruments	16,350	545		
Other financial assets held-for-trading	-	-		
Financial assets designated at fair value through profit or loss	-	-		
Loans and receivables to banks	4,962,228	4,912,270		2,629.7
Loans and receivables to other customers [1b]	3,518,767	4,158,859	3,997,376.1	3,872,591.0
Financial investments – Available-for-sale	2,926,067	2,674,471		
Financial investments – Held-to-maturity [2,3]	-	-	1,365,341.3	1,466,005.9
Investments in subsidiaries	-	-	115,440.4	115,286.2
Investments in associates and joint ventures	-	-		
Property, plant and equipment	12,267	14,146	47,289.0	47,255.2
Investment properties	-	-		
Intangible assets	968	1,113		
Current tax assets	-	-		32,298.4
Deferred tax assets	3,695	3,381		14,480.0
Other assets [1b,3]	28,172	34,595	583,883.4	487,700.4
Total assets	**14,672,286**	**18,219,415**	**6,413,261.7**	**6,461,293.0**
Liabilities				
Due to banks	7,312,492	10,958,569		120,701.1
Derivative financial instruments	3,781	6,760		
Other financial liabilities held-for-trading	-	-		
Financial liabilities designated at fair value through profit or loss	-	-		
Due to other customers [1b]	2,448,050	2,356,598	3,678,769.8	3,494,926.2
Other borrowings [1b]	70,821	122,476	1,631,195.3	830,609.4
Debt securities issued	-	-		488,172.8
Current tax liabilities	39,671	31,443		
Deferred tax liabilities	-	-		
Other provisions	-	-		
Other liabilities	182,697	228,513	269,777.1	317,273.0
Due to subsidiaries	-	-		
Subordinated term debts	-	-		405,391.3
Total liabilities	**10,057,512**	**13,704,359**	**5,579,742.2**	**5,657,073.8**
Equity				
Stated capital/Assigned capital	2,801,310	2,801,310	11,610.1	11,596.6
Statutory reserve fund	84,836	84,836		163,205.5
Retained earnings[3]	1,710,564	1,614,803		
Other reserves [3,4,5]	18,064	14,107	821,909.4	629,417.1
Total shareholder's equity	**4,614,774**	**4,515,056**	**833,519.5**	**804,219.2**
Non-controlling interests	-	-	NA	NA
Total equity	**4,614,774**	**4,515,056**	**833,519.5**	**804,219.2**
Total equity and liabilities	**14,672,286**	**18,219,415**	**6,413,261.7**	**6,461,293.0**
Contingent liabilities and commitments[4]	**27,378,743**	**21,913,148**		**8,519,776.1**
Memorandum Information				
Number of Employees	43	43		67,857
Number of Branches	1	1	4,052	4,050

For global unconsolidated financial information at June 30, 2015:
1. a. Includes loans and receivables to banks.
b. Includes current tax assets and deferred tax assets.
c. Includes due to banks in the form of deposits.
d. Represents all borrowings, debt securities issued and subordinated debts.
e. Represents all reserves.
2. Represents all investment portfolio, excluding investment in subsidiaries.
3. In accordance with RBI circular dated July 16, 2015, investment in Rural Infrastructure and Development Fund and other related deposits has been re-classified to Schedule 11 - Other Assets from Schedule 8 - Investments for all the periods presented.
4. For March 31, 2015 - Includes notional principal of derivatives, letters of credit, guarantees and claims against the Bank not acknowledged as debts.
5. For Sri Lanka Branch at March 31, 2015:
Actuarial Gain / Loss on retirement benefit obligations has been reclassified to other reserves from retained earnings.

STATEMENT OF COMPREHENSIVE INCOME

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the period ended June 30, 2015 Unaudited	For the period ended June 30, 2014 Unaudited	For the period ended June 30, 2015 Audited	For the period ended June 30, 2014 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Profit/(loss) for the period	**95,761**	**75,002**	**29,761.6**	**26,553.0**
Other comprehensive income, net of tax				
Changes in revaluation surplus	-	-		
Actuarial gains and losses on defined benefit plans	-	-		
Gains and losses (arising from translating the financial statements of a foreign operation)	-	-		
Gains and losses on re-measuring available-for-sale financial assets	3,957	12,431		
Gains and losses on cash flow hedges	-	-		
Others	-	-		
Share of profits of associates and joint ventures	-	-		
Less: Tax expense/(income) relating to components of other comprehensive income	-	-		
Other comprehensive income for the period , net of taxes	**3,957**	**12,431**		
Total comprehensive income for the period	**99,718**	**87,433**	**29,761.6**	**26,553.0**
Attributable to:				
Owners of the parent	99,718	87,433		
Non-controlling interests	-	-		

SELECTED PERFORMANCE INDICATORS

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	June 30, 2015	March 31, 2015	June 30, 2015	March 31, 2015
	in Sri Lankan Rupees Thousand except percentages		in Indian Rupees Million except percentages	
Regulatory Capital Adequacy				
Core Capital (Tier 1 Capital)	4,491,834	4,492,003	697,656.5	696,609.5
Total Capital Base	4,532,842	4,536,285	931,758.9	927,437.0
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 5%, for 'Global' 6.5%)	35.03%	34.06%	12.26%	12.78%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 10%, for 'Global', 9%)	35.35%	34.40%	16.37%	17.02%
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	0.43%	0.41%	3.68%	3.78%
Net-Non Performing Advances,% (net of interest in suspense and provision)	0.00%	0.00%	1.58%	1.61%
Profitability				
Interest Margin, %	2.88%	2.96%	3.54%	3.48%
Return on Assets (before Tax), %	3.81%	2.74%		
Return on Equity, %	8.67%	7.22%	14.6%	14.3%
Regulatory Liquidity				
Statutory Liquid Assets				
Domestic Banking Unit	4,535,560	5,008,517		
Off-Shore Banking Unit	2,047,255	3,936,060		
Statutory Liquid Assets Ratio, %(Minimum Requirement, 20%)				
Domestic Banking Unit	208.93%	219.36%		
Off-Shore Banking Unit	25.56%	24.20%		

ADDITIONAL DISCLOSURES

1. Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	June 30, 2015	March 31, 2015
Gross loans and receivables	8,540,304	9,132,029
(Less): Individual impairment	-	-
Collective impairment	59,309	60,899
Net loans and receivables including those designated at fair value through profit or loss	8,480,995	9,071,130
(Less): Loans and receivables designated at fair value through profit or loss	-	-
Net loans and receivables	**8,480,995**	**9,071,130**

2. Loans and Receivables to Banks & Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	June 30, 2015	March 31, 2015
By product-Domestic Currency		
Overdrafts	186,368	128,120
Term loans	695,734	741,366
Lease rentals receivables	-	-
Credit cards	-	-
Pawning	-	-
Cheque/Draft Purchases	1,740	-
Sub total	**883,842**	**869,486**
By product-Foreign Currency		
Overdrafts	131,537	130,500
Term loans	7,456,982	8,006,272
Export bills	67,943	125,771
Sub total	**7,656,462**	**8,262,543**
Gross Loans & Receivables	**8,540,304**	**9,132,029**

3. Movements in Individual and Collective Impairment during the period for Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	June 30, 2015	March 31, 2015
Individual impairment		
Opening balance	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance	-	-
Collective impairment		
Opening balance	60,899	60,803
Charge/(Write back) to income statement	(1,589)	62
Other movements	(1)	34
Closing balance	**59,309**	**60,899**
Total impairment	**59,309**	**60,899**

4. Due to Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	June 30, 2015	March 31, 2015
By product - Domestic Currency		
Demand deposits (current accounts)	711,279	557,446
Savings deposits	252,471	263,507
Fixed deposits	399,276	497,917
Other deposits	2,740	-
Sub total	**1,365,766**	**1,318,870**
By product - foreign currency		
Demand deposits (current accounts)	392,475	453,617
Savings deposits	118,947	120,679
Fixed deposits	570,846	463,416
Other deposits	16	16
Sub total	**1,082,284**	**1,037,728**
Total	**2,448,050**	**2,356,598**

STATEMENT OF CHANGES IN EQUITY - SRI LANKA BRANCH

in Sri Lankan Rupees Thousand	Stated capital/Assigned capital			Reserves						Total	Non Controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	Revaluation reserve	Investment Fund	Retained earnings	Fair Valuation Reserve	Other reserves			
Balance at April 01, 2015 (Opening balance)	-	-	**2,801,310**	**84,836**	-	-	**1,614,803**	**18,559**	**(4,452)**	**4,515,056**	-	**4,515,056**
Total comprehensive income for the period												
Profit/(loss) for the period	-	-	-	-	-	-	95,761	-	-	95,761	-	95,761
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	3,957	-	3,957	-	3,957
Total comprehensive income for the period	-	-	-	-	-	-	**95,761**	**3,957**	-	**99,718**	-	**99,718**
Transactions with equity holders, recognised directly in equity												
Share issue/increase of assigned capital			-							-		-
Share options exercised												
Bonus issue												
Rights issue												
Movements in reserves during the period	-	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders												
Profit transferred to head office												
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)												
Others												
Total transactions with equity holders												
Balance at June 30, 2015 (Closing balance)	-	-	**2,801,310**	**84,836**	-	-	**1,710,564**	**22,516**	**(4,452)**	**4,614,774**	-	**4,614,774**

STATEMENT OF CHANGES IN EQUITY - GLOBAL (UNCONSOLIDATED) AS PER INDIAN GAAP

in Indian Rupees Million	Stated capital/Assigned capital			Reserves						Total	Non Controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	Revaluation reserve	Investment Fund	Retained earnings	Fair Valuation Reserve	Other reserves[1]			
Balance at April 01, 2015 (Opening balance)	**11,596.6**								**792,622.5**	**804,219.1**		**804,219.1**
Total comprehensive income for the period												
Profit/(loss) for the period									29,761.6	29,761.6		29,761.6
Other comprehensive income (net of tax)												
Total comprehensive income for the period									**29,761.6**	**29,761.6**		**29,761.6**
Transactions with equity holders, recognised directly in equity												
Share issue/increase of assigned capital												
Share options exercised	13.5								993.4	1,006.9		1,006.9
Bonus issue												
Rights issue												
Transfers to reserves during the period												
Dividends to equity holders												
Profit transferred to head office												
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)												
Others[1]									(1,468.1)	(1,468.1)		(1,468.1)
Total transactions with equity holders	**13.5**								**(474.7)**	**(461.2)**		**(461.2)**
Balance at June 30, 2015 (Closing balance)	**11,610.1**								**821,909.4**	**833,519.5**		**833,519.5**

1. Includes exchange profit on repatriation of retained earnings from overseas branches.

Instant Account Opening | Priority Banking | Safety Deposit Lockers | Free access to all VISA ATMs | Free Money Transfers to India | Remittances | Payments & Cash Management Services | Auto Loans

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ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AS AT JUNE 30, 2015

in Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Assets							
Cash and cash equivalents	-	-	-	3,112,541	-	-	3,112,541
Balances with central bank	-	-	-	91,231	-	-	91,231
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	16,350	-	-	-	-	-	16,350
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	4,962,228	-	-	4,962,228
Loans and receivables to other customers	-	-	-	3,518,767	-	-	3,518,767
Financial investments	-	-	-	-	2,926,067	-	2,926,067
Others	-	-	-	3,008	-	-	3,008
Total financial assets	**16,350**	**-**	**-**	**11,687,775**	**2,926,067**	**-**	**14,630,192**
Liabilities							
Due to banks	-	-	-	7,312,492	-	-	7,312,492
Derivative financial instruments	3,781	-	-	-	-	-	3,781
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,448,050	-	-	2,448,050
Other borrowings	-	-	-	70,821	-	-	70,821
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total financial liabilities	**3,781**	**-**	**-**	**9,831,363**	**-**	**-**	**9,835,144**

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AS AT MARCH 31, 2015

in Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Assets							
Cash and cash equivalents	-	-	-	6,345,476	-	-	6,345,476
Balances with central bank	-	-	-	74,559	-	-	74,559
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	545	-	-	-	-	-	545
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	4,912,270	-	-	4,912,270
Loans and receivables to other customers	-	-	-	4,158,859	-	-	4,158,859
Financial investments	-	-	-	-	2,674,471	-	2,674,471
Others	-	-	-	2,998	-	-	2,998
Total financial assets	**545**	**-**	**-**	**15,494,162**	**2,674,471**	**-**	**18,169,178**
Liabilities							
Due to banks	-	-	-	10,958,569	-	-	10,958,569
Derivative financial instruments	6,760	-	-	-	-	-	6,760
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,356,598	-	-	2,356,598
Other borrowings	-	-	-	122,476	-	-	122,476
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total financial liabilities	**6,760**	**-**	**-**	**13,437,643**	**-**	**-**	**13,444,403**

STATEMENT OF CASH FLOWS

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	June 30, 2015 Unaudited	June 30, 2014 Unaudited
Cash flows from operating activities		
Profit before tax	139,549	110,072
Adjustment for:	-	-
Non-cash items included in profits before tax	(16,634)	(1,329)
Change in operating assets	332,246	(3,045,874)
Change in operating liabilities	4,310	730,400
Net gains from investing activities	-	-
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Interest expense on subordinated debt	-	-
Change in unrealised profit on FX revaluation	-	-
Income received in advance	(10,329)	(3,065)
Contribution paid to defined benefit plans	-	-
Tax paid	(35,876)	(37,987)
(Profit) / loss on sale of property, plant & equipment	-	(30)
Net cash generated from operating activities	**413,266**	**(2,247,813)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(126)	(437)
Proceeds from the sale of property, plant and equipment	-	30
Purchase of financial investments	-	-
Proceeds from the sale and maturity of financial investments	-	-
Net purchase of intangible assets	-	(76)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-
Net cash flow from disposal of subsidiaries	-	-
Proceeds from disposal of associates and joint ventures	-	-
Dividends received from investment in subsidiaries and associates	-	-
Dividend Income	-	-
Others	-	-
Net cash (used in)/from investing activities	**(126)**	**(483)**
Cash flows from financing activities		
Net proceeds from the issue of ordinary share capital/Increase in assigned capital	-	-
Net proceeds from the issue of other equity instruments	-	-
Net proceeds from the issue of subordinated debt	-	-
Repayment of subordinated debt	-	-
Interest paid on subordinated debt	-	-
Dividend paid to non-controlling interest	-	-
Dividend paid to the owners of the parent company	-	-
Dividend paid to holders of other equity instruments	-	-
Net borrowings from Banks	(3,646,075)	2,285,897
Others	-	-
Net cash from financing activities	**(3,646,075)**	**2,285,897**
Net increase/(decrease) in cash & cash equivalents	**(3,232,935)**	**37,600**
Cash and cash equivalents at the beginning of the period	6,345,476	3,607,404
Exchange difference in respect of cash & cash equivalent	-	-
Cash and cash equivalents at the end of the period	**3,112,541**	**3,645,004**

Certification:
We, the undersigned, being the Country Head and Senior Vice President-Finance & Operations of ICICI Bank Limited - Sri Lanka Branch / Regional Head Operations - Bahrain, UAE & Qatar certify jointly that:-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
(b) the information for Sri Lanka branch contained in these statements have been extracted from the unaudited financial statements of the Branch unless indicated as audited.
(c) the information contained in these statements are true and correct to the best of our knowledge and belief.
(d) the global data contained in these statements is for ICICI Bank on an unconsolidated basis extracted from financial statements and other disclosures as available on ICICI Bank's website www.icicibank.com and has been prepared based on the accounting guidelines as applicable to banks in India.

(Sgd.) Mr. Biju Jacob
Country Head - Sri Lanka Branch
Date: August 26, 2015

(Sgd.) Ms. Nelun Fernando
Senior Vice President -Finance & Operations - Sri Lanka Branch / Regional Head Operations - Bahrain, UAE & Qatar
Date: August 26, 2015

Instant Account Opening | Priority Banking | Safety Deposit Lockers | Free access to all VISA ATMs | Free Money Transfers to India | Remittances | Payments & Cash Management Services | Auto Loans