

INCOME STATEMENT

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the year ended March 31, 2015 Audited	For the year ended March 31, 2014 Audited	For the year ended March 31, 2015 Audited	For the year ended March 31, 2014 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Interest income	640,557	752,759	490,911.4	441,781.5
Interest expenses	(139,505)	(145,708)	300,515.3	277,025.9
Net interest income	501,052	607,051	190,396.1	164,755.6
Fee and commission income	203,519	230,505	69,798.9	63,073.4
Fee and commission expenses	-	-	-	-
Net fee and commission income	203,519	230,505	69,798.9	63,073.4
Net gain/(loss) from trading	77,031	34,353	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain/(loss) from financial investments	-	-	-	-
Other operating income (net)	18,037	23,058	51,962.4	41,205.3
Total operating income	799,639	894,967	312,157.4	269,034.3
Impairment for loans and other losses	-	-	34,391.9	23,233.9
Individual Impairment	-	-	-	-
Collective Impairment	(62)	(2,349)	3,847.9	2,487.7
Others	-	-	760.1	542.5
Net operating income	799,577	892,618	273,157.5	242,770.2
Personnel expenses	(108,497)	(106,719)	47,498.8	42,201.1
Depreciation and amortisation	(8,816)	(6,651)	6,589.5	5,759.7
Other expenses	(145,792)	(147,727)	60,870.0	55,127.8
Operating profit/(loss) before value added tax (VAT)	536,472	631,521	158,199.2	139,681.6
Value added tax (VAT) on financial services	(52,650)	(69,628)	-	-
Operating profit/(loss) after value added tax (VAT)	483,822	561,893	158,199.2	139,681.6
Share of profits of associates and joint ventures	-	-	NA	NA
Profit/(loss) before tax	483,822	561,893	158,199.2	139,681.6
Tax expenses	(157,027)	(180,865)	46,445.7	41,576.9
Profit/(loss) for the year	326,795	381,028	111,753.5	98,104.7
Profit attributable to:			NA	NA
Owners of the parent	326,795	381,028	NA	NA
Non-controlling interests	-	-	NA	NA
Earnings per share on profit				
Basic earnings per ordinary share (Face value of INR 2.00 for Global)	-	-	19.32	17.00
Diluted earnings per ordinary share (Face value of INR 2.00 for Global)	-	-	19.13	16.93

STATEMENT OF FINANCIAL POSITION

	Sri Lanka Branch		Global (Unconsolidated)	
	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Assets				
Cash and cash equivalents	6,345,476	3,607,404	66,777.5	51,869.2
Balances with central bank	74,559	70,284	189,751.6	166,349.0
Placements with banks	-	-	166,517.1	197,077.7
Reverse repurchase agreements	-	1,300,222	-	-
Derivative financial instruments	545	1,919	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	4,912,270	-	2,629.7	6,223.2
Loans and receivables to banks	4,158,859	6,486,752	3,872,591.0	3,380,803.3
Loans and receivables to other customers	2,674,471	2,648,393	-	-
Financial investments – Available-for-sale	-	-	1,750,514.2	1,645,182.0
Financial investments – Held-to-maturity ¹	-	-	115,286.2	125,036.2
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	14,146	19,715	47,255.2	46,781.4
Investment properties	-	-	-	-
Intangible assets	1,113	1,751	-	-
Current tax assets	-	-	32,298.4	39,263.4
Deferred tax assets	3,381	2,243	14,480.0	7,468.6
Other assets	34,595	44,473	203,192.1	280,361.8
Total assets	18,219,415	14,183,156	6,461,293.0	5,946,415.8
Liabilities				
Due to banks	10,958,569	7,731,252	120,701.1	127,776.6
Derivative financial instruments	6,760	-	-	-
Other financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	2,356,598	1,984,981	3,494,926.2	3,191,360.0
Other borrowings	122,476	23,631	830,609.4	747,517.8
Debt securities issued	-	-	488,172.8	398,224.4
Current tax liabilities	31,443	62,770	-	-
Deferred tax liabilities	-	-	-	-
Other provisions	-	-	-	-
Other liabilities	228,513	200,322	317,273.0	347,621.2
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	405,391.3	401,848.3
Total liabilities	13,704,359	10,002,956	5,657,073.8	5,214,348.3
Equity				
Stated capital/Assigned capital	2,801,310	2,801,310	11,596.6	11,550.4
Statutory reserve fund	84,836	68,496	163,205.5	135,266.5
Retained earnings	1,610,351	1,148,259	629,417.1	585,250.6
Other reserves ²	18,559	162,135	-	-
Total shareholder's equity	4,515,056	4,180,200	804,219.2	732,067.5
Non-controlling interests	-	-	NA	NA
Total equity	4,515,056	4,180,200	804,219.2	732,067.5
Total equity and liabilities	18,219,415	14,183,156	6,461,293.0	5,946,415.8
Contingent liabilities and commitments³	21,913,148	22,083,769	8,519,776.1	7,814,304.5
Memorandum Information				
Number of Employees	43	44	67,857	72,226
Number of Branches	1	1	4,050	3,753

STATEMENT OF COMPREHENSIVE INCOME

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the year ended March 31, 2015 Audited	For the year ended March 31, 2014 Audited	For the year ended March 31, 2015 Audited	For the year ended March 31, 2014 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Profit/(loss) for the period	326,795	381,028	111,753.5	98,104.7
Other comprehensive income, net of tax				
Changes in revaluation surplus	-	-	-	-
Actuarial gains and losses on defined benefit plans	(508)	(3,667)	-	-
Gains and losses (arising from translating the financial statements of a foreign operation)	-	-	-	-
Gains and losses on re-measuring available-for-sale financial assets	8,427	10,846	-	-
Gains and losses on cash flow hedges	-	-	-	-
Others	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense/(income) relating to components of other comprehensive income	142	1,027	-	-
Other comprehensive income for the year, net of taxes	8,061	8,205		
Total comprehensive income for the year	334,856	389,234	111,753.5	98,104.7
Attributable to:				
Owners of the parent	334,856	389,234	-	-
Non-controlling interests	-	-	-	-

ADDITIONAL DISCLOSURES

1. Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2015	March 31, 2014
Gross loans and receivables	9,132,029	6,547,555
(Less): Individual impairment	-	-
Collective impairment	60,899	60,803
Net loans and receivables including those designated at fair value through profit or loss (Less): Loans and receivables designated at fair value through profit or loss	9,071,130	6,486,752
Net loans and receivables	9,071,130	6,486,752

2. Loans and Receivables to Banks & Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2015	March 31, 2014
By product-Domestic Currency		
Overdrafts	128,120	37,894
Term loans	741,366	879,328
Lease rentals receivables	-	-
Credit cards	-	-
Pawning	-	-
Cheque/Draft Purchases	-	-
Sub total	869,486	917,222
By product-Foreign Currency		
Overdrafts	130,500	130,914
Term loans	8,006,272	4,227,893
Export bills	125,771	1,271,526
Sub total	8,262,543	5,630,333
Gross Loans & Receivables	9,132,029	6,547,555

3. Movements in Individual and Collective Impairment during the period for Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2015	March 31, 2014
Individual impairment		
Opening balance	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance	-	-
Collective impairment		
Opening balance	60,803	58,444
Charge/(Write back) to income statement	62	2,349
Other movements	34	10
Closing balance	60,899	60,803
Total impairment	60,899	60,803

4. Due to Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2015	March 31, 2014
By product - Domestic Currency		
Demand deposits (current accounts)	557,446	663,695
Savings deposits	263,507	241,266
Fixed deposits	497,917	335,440
Other deposits	-	-
Sub total	1,318,870	1,240,401
By product - foreign currency		
Demand deposits (current accounts)	453,617	90,786
Savings deposits	120,679	101,819
Fixed deposits	463,416	551,763
Other deposits	16	212
Sub total	1,037,728	744,580
Total	2,356,598	1,984,981

STATEMENT OF CHANGES IN EQUITY - SRI LANKA BRANCH

in Sri Lankan Rupees Thousand	Stated capital/Assigned capital				Reserves					Total	Non controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	Revaluation reserve	Investment Fund	Retained earnings	Fair Valuation Reserve	Other reserves			
Balance at April 01, 2014 (Opening balance)	-	-	2,801,310	68,496	-	152,003	1,152,345	10,132	(4,086)	4,180,200	-	4,180,200
Total comprehensive income for the year	-	-	-	-	-	-	326,795	-	-	326,795	-	326,795
Profit/(loss) for the year	-	-	-	-	-	-	326,795	-	-	326,795	-	326,795
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	8,427	(366)	8,061	-	8,061
Total comprehensive income for the year	-	-	-	-	-	-	326,795	8,427	(366)	334,856	-	334,856
Transactions with equity holders, recognised directly in equity												
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-
Movements in reserves during the year	-	-	-	16,340	-	(152,003)	135,663	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-
Others ¹	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Balance at March 31, 2015 (Closing balance)	-	-	2,801,310	84,836	-	-	1,614,803	18,559	(4,452)	4,515,056	-	4,515,056

STATEMENT OF CHANGES IN EQUITY - GLOBAL (UNCONSOLIDATED) AS PER INDIAN GAAP

in Indian Rupees Million	Stated capital/Assigned capital				Reserves					Total	Non controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	Revaluation reserve	Investment Fund	Retained earnings	Fair Valuation Reserve	Other reserves ¹			
Balance at April 01, 2014 (Opening balance)	11,550.4	-	-	-	-	-	-	-	720,517.1	732,067.5	-	732,067.5
Total comprehensive income for the year									111,753.5			

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AT MARCH 31, 2015 - SRI LANKA BRANCH

in Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Assets							
Cash and cash equivalents	-	-	-	6,345,476	-	-	6,345,476
Balances with central bank	-	-	-	74,559	-	-	74,559
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	545	-	-	-	-	-	545
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	4,912,270	-	-	4,912,270
Loans and receivables to other customers	-	-	-	4,158,859	-	-	4,158,859
Financial investments	-	-	-	-	2,674,471	-	2,674,471
Others	-	-	-	2,998	-	-	2,998
Total financial assets	545	-	-	15,494,162	2,674,471	-	18,169,178
Liabilities							
Due to banks	-	-	-	10,958,569	-	-	10,958,569
Derivative financial instruments	6,760	-	-	-	-	-	6,760
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,356,598	-	-	2,356,598
Other borrowings	-	-	-	122,476	-	-	122,476
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total financial liabilities	6,760	-	-	13,437,643	-	-	13,444,403

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AT MARCH 31, 2014 - SRI LANKA BRANCH

in Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Assets							
Cash and cash equivalents	-	-	-	3,607,404	-	-	3,607,404
Balances with central bank	-	-	-	70,284	-	-	70,284
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	1,300,222	-	-	1,300,222
Derivative financial instruments	1,919	-	-	-	-	-	1,919
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	-	-	-	-
Loans and receivables to other customers	-	-	-	6,486,752	-	-	6,486,752
Financial investments	-	-	-	-	2,648,393	-	2,648,393
Others	-	-	-	2,686	-	-	2,686
Total financial assets	1,919	-	-	11,467,349	2,648,393	-	14,117,660
Liabilities							
Due to banks	-	-	-	7,731,252	-	-	7,731,252
Derivative financial instruments	-	-	-	-	-	-	-
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	1,984,981	-	-	1,984,981
Other borrowings	-	-	-	23,631	-	-	23,631
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total financial liabilities	-	-	-	9,739,864	-	-	9,739,864

STATEMENT OF CASH FLOWS

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	Current Year March 31, 2015 Audited	Previous Year March 31, 2014 Audited
Cash flows from operating activities		
Profit before tax	483,823	561,893
Adjustment for:		
Non-cash items included in profits before tax	-	-
Change in operating assets	16,950	(521)
Change in operating liabilities	(1,296,203)	7,595,849
Net gains from investing activities	488,526	280,266
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Interest expense on subordinated debt	-	-
Change in unrealised profit on FX revaluation	-	-
Income received in advance	-	-
Contribution paid to defined benefit plans	9,618	17,516
Tax paid	-	-
(Profit) / loss on sale of property, plant & equipment	(189,351)	(204,808)
Net cash generated from operating activities	(486,649)	8,250,195
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,587)	(16,764)
Proceeds from the sale of property, plant and equipment	66	-
Purchase of financial investments	-	-
Proceeds from the sale and maturity of financial investments	-	-
Net purchase of intangible assets	(76)	(1,318)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-
Net cash flow from disposal of subsidiaries	-	-
Proceeds from disposal of associates and joint ventures	-	-
Dividends received from investment in subsidiaries and associates	-	-
Dividend income	-	-
Others	-	-
Net cash (used in)/from investing activities	(2,597)	(18,082)
Cash flows from financing activities		
Net proceeds from the issue of ordinary share capital/increase in assigned capital	-	300,000
Net proceeds from the issue of other equity instruments	-	-
Net proceeds from the issue of subordinated debt	-	-
Repayment of subordinated debt	-	-
Interest paid on subordinated debt	-	-
Dividend paid to non-controlling interest	-	-
Dividend paid to the owners of the parent company	-	-
Dividend paid to holders of other equity instruments	-	-
Net borrowings from Banks	3,227,318	(6,309,603)
Others	-	-
Net cash from financing activities	3,227,318	(6,009,603)
Net increase/(decrease) in cash & cash equivalents	2,738,072	2,222,511
Cash and cash equivalents at the beginning of the year	3,607,404	1,384,892
Exchange difference in respect of cash & cash equivalent	-	-
Cash and cash equivalents at the end of the year	6,345,476	3,607,404

Corporate Governance

The corporate governance framework in ICICI Bank is based on an effective independent Board, the separation of the Board's supervisory role from the executive management and the constitution of Board Committees, generally comprising a majority of Independent Directors and chaired by an Independent Director, to oversee critical areas. ICICI Bank's Corporate Governance philosophy encompasses not only regulatory and legal requirements, but also several voluntary practices aimed at high level of business ethics, effective supervision and enhancement of value for all stakeholders. Further, ICICI Bank has put in place Group Code of Business Conduct and Ethics, Code of conduct for Prevention of Insider Trading and a Whistle Blower Policy.

Further details on Bank's corporate governance can be found in the Director's Report of the Group Annual Report at: <http://www.icicibank.com/managed-assets/docs/investor/annual-reports/2015/ICICI-Bank-Annual-report-FY2015.pdf>

Certification:

We, the undersigned, being the Country Head and Senior Vice President-Finance & Operations of ICICI Bank Limited - Sri Lanka Branch / Regional Head Operations - Bahrain, UAE & Qatar certify jointly that:-

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- the information for Sri Lanka branch contained in these statements have been extracted from the unaudited financial statements of the Branch unless indicated as audited.
- the information contained in these statements are true and correct to the best of our knowledge and belief.
- the global data contained in these statements is for ICICI Bank on an unconsolidated basis extracted from financial statements and other disclosures as available on ICICI Bank's website www.icicibank.com and has been prepared based on the accounting guidelines as applicable to banks in India.

(Sgd.) Mr. Biju Jacob
Country Head - Sri Lanka Branch
Date: June 17, 2015

(Sgd.) Ms. Nelun Fernando
Senior Vice President -Finance & Operations - Sri Lanka Branch /
Regional Head Operations - Bahrain, UAE & Qatar
Date: June 17, 2015