

## INCOME STATEMENT

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the period ended March 31, 2016 Audited	For the period ended March 31, 2015 Audited	For the period ended March 31, 2016 Audited	For the period ended March 31, 2015 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
Interest income	679,765	640,557	527,394.3	490,911.4
Interest expenses	(165,105)	(139,505)	315,153.9	300,515.3
<b>Net interest income</b>	<b>514,660</b>	<b>501,052</b>	<b>212,240.4</b>	<b>190,396.1</b>
Fee and commission income	222,709	203,519	74,616.6	69,798.9
Fee and commission expense	-	-	-	-
<b>Net fee and commission income</b>	<b>222,709</b>	<b>203,519</b>	<b>74,616.6</b>	<b>69,798.9</b>
Net gain/(loss) from trading	164,992	77,031	-	-
Net gain/(loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain/(loss) from Financial Investments	-	-	-	-
Other operating income (net) <sup>1</sup>	18,552	18,037	78,613.9	51,962.4
<b>Total operating income</b>	<b>920,913</b>	<b>799,639</b>	<b>365,470.9</b>	<b>312,157.4</b>
Impairment for loans and other losses <sup>2</sup>	-	-	-	-
Individual impairment	-	-	84,983.6	34,391.9
Collective impairment	11,644	(62)	2,970.1	3,847.9
Others	-	-	28,724.4	760.1
<b>Net operating income</b>	<b>932,557</b>	<b>799,577</b>	<b>248,792.8</b>	<b>273,157.5</b>
Personnel expenses	(109,452)	(108,497)	50,023.5	47,498.8
Depreciation and amortisation	(8,321)	(8,816)	6,985.1	6,589.5
Other expenses	(153,751)	(145,792)	69,827.0	60,870.0
<b>Operating profit/(loss) before value added tax (VAT)</b>	<b>661,033</b>	<b>536,472</b>	<b>121,957.2</b>	<b>158,199.2</b>
Value added tax (VAT) on financial services	(67,299)	(52,650)	-	-
<b>Operating profit/(loss) after value added tax (VAT)</b>	<b>593,734</b>	<b>483,822</b>	<b>121,957.2</b>	<b>158,199.2</b>
Share of profits of associates and joint ventures	-	-	NA	NA
<b>Profit/(Loss) before tax</b>	<b>593,734</b>	<b>483,822</b>	<b>121,957.2</b>	<b>158,199.2</b>
Tax expenses	(185,128)	(157,027)	24,694.3	46,445.7
<b>Profit/(loss) for the year</b>	<b>408,606</b>	<b>326,795</b>	<b>97,262.9</b>	<b>111,753.5</b>
<b>Profit attributable to :</b>				
Owners of the parent	408,606	326,795	NA	NA
Non-controlling interests	-	-	NA	NA
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share (Face value of INR 2.00 for Global)	-	-	16.75	19.32
Diluted earnings per ordinary share (Face value of INR 2.00 for Global)	-	-	16.65	19.13

For global unconsolidated financial information

1. Includes profit on sale of part of equity investment in its subsidiaries, ICICI Prudential Life Insurance Company Limited and ICICI Lombard General Insurance Company Limited.  
 2. For the year ended March 31, 2016, includes INR 36,000.0 million towards collective contingency and related reserve.

## STATEMENT OF FINANCIAL POSITION

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	March 31, 2016 Audited	March 31, 2015 Audited	March 31, 2016 Audited	March 31, 2015 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
<b>Assets</b>				
Cash and cash equivalents	6,065,904	6,345,476	65,797.5	66,777.5
Balances with central bank	82,400	74,559	205,263.4	189,751.6
Placements with banks	-	-	327,626.5	166,517.1
Reverse repurchase agreements	-	-	-	-
Derivative financial instruments	10,744	545	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	9,257,221	4,912,270	5,144.1	2,629.7
Loans and receivables to banks	5,519,779	4,158,859	4,347,495.3	3,872,591.0
Loans and receivables to other customers	3,047,534	2,674,471	-	-
Financial investments - Available-for-sale	-	-	1,493,835.9	1,466,005.9
Financial investments - Held-to-maturity <sup>1,2</sup>	-	-	110,282.1	115,286.2
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment <sup>3</sup>	8,510	14,146	75,769.2	47,255.2
Investment properties	-	-	-	-
Intangible assets	551	1,113	-	-
Current tax assets	-	-	30,200.2	32,298.4
Deferred tax assets	15,164	3,381	47,700.4	14,480.0
Other assets <sup>2</sup>	66,992	34,595	497,836.4	487,700.3
<b>Total assets</b>	<b>24,074,799</b>	<b>18,219,415</b>	<b>7,206,951.0</b>	<b>6,461,292.9</b>
<b>Liabilities</b>				
Due to banks	16,365,968	10,958,569	135,957.0	120,701.1
Derivative financial instruments	5,233	6,760	-	-
Other financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	2,181,874	2,356,598	4,078,300.1	3,494,926.2
Other borrowings <sup>4</sup>	21,023	122,476	825,009.9	830,609.4
Debt securities issued	-	-	542,150.5	488,172.8
Current tax liabilities	63,147	31,443	-	-
Deferred tax liabilities	-	-	-	-
Other provisions	-	-	-	-
Other liabilities	241,952	228,513	347,331.3	317,273.0
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	380,913.4	405,391.3
<b>Total liabilities</b>	<b>18,879,197</b>	<b>13,704,359</b>	<b>6,309,662.2</b>	<b>5,657,073.8</b>
<b>Equity</b>				
Stated capital/Assigned capital	3,121,310	2,801,310	11,631.6	11,596.6
Statutory reserve fund	105,266	84,836	187,521.5	163,205.5
Retained earnings <sup>7</sup>	2,000,836	1,610,351	-	-
Other reserves <sup>5</sup>	(31,810)	18,559	698,135.7	629,417.0
<b>Total shareholder's equity</b>	<b>5,195,602</b>	<b>4,515,056</b>	<b>897,288.8</b>	<b>804,219.1</b>
Non-controlling interests	-	-	NA	NA
<b>Total equity</b>	<b>5,195,602</b>	<b>4,515,056</b>	<b>897,288.8</b>	<b>804,219.1</b>
<b>Total equity and liabilities</b>	<b>24,074,799</b>	<b>18,219,415</b>	<b>7,206,951.0</b>	<b>6,461,292.9</b>
<b>Contingent liabilities and commitments <sup>6</sup></b>	<b>31,944,450</b>	<b>21,913,148</b>	<b>9,007,987.8</b>	<b>8,519,776.1</b>
<b>Memorandum Information</b>				
Number of Employees	43	43	74,096	67,857
Number of Branches	1	1	4,450	4,050

For global unconsolidated financial information

1. Represents all investment portfolio, excluding investment in subsidiaries.  
 2. In accordance with RBI circular dated July 16, 2015, investment in Rural Infrastructure and Development Fund and other related deposits has been re-classified to Schedule 11 - Other Assets from Schedule 8 - Investments for all the periods presented.  
 3. Includes amount added on revaluation carried out by the Bank on March 31, 2016.  
 4. Represents all borrowings, debt securities issued and subordinated debts.  
 5. Represents all reserves other than statutory reserve.  
 6. Includes notional principal of derivatives, letters of credit, guarantees and claims against the Bank not acknowledged as debts.  
 7. For Sri Lanka Branch at March 31, 2015: Actuarial Gain / Loss on retirement benefit obligations has been reclassified to other reserves from retained earnings.

## STATEMENT OF COMPREHENSIVE INCOME

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	For the period ended March 31, 2016 Audited	For the period ended March 31, 2015 Audited	For the period ended March 31, 2016 Audited	For the period ended March 31, 2015 Audited
	in Sri Lankan Rupees Thousand		in Indian Rupees Million	
<b>Profit/(loss) for the year</b>	<b>408,606</b>	<b>326,795</b>	<b>97,262.9</b>	<b>111,753.5</b>
<b>Other comprehensive income, net of tax</b>				
Changes in revaluation surplus	-	-	-	-
Actuarial gains and losses on defined benefit plans	3,207	(508)	-	-
Gains and losses (arising from translating the financial statements of a foreign operation)	-	-	-	-
Gains and losses on re-measuring available-for-sale financial assets	(62,739)	8,427	-	-
Gains and losses on cash flow hedges	-	-	-	-
Others	-	-	-	-
<b>Share of profits of associates and joint ventures</b>				
Less: Tax expense/(income) relating to components of other comprehensive income	(11,473)	(142)	-	-
<b>Other comprehensive income for the year, net of taxes</b>	<b>(48,059)</b>	<b>8,061</b>		
<b>Total comprehensive income for the year</b>	<b>360,547</b>	<b>334,856</b>	<b>97,262.9</b>	<b>111,753.5</b>
<b>Attributable to:</b>				
Owners of the parent	360,547	334,856	-	-
Non-controlling interests	-	-	-	-

## SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	Sri Lanka Branch		Global (Unconsolidated) As per Indian GAAP	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	in Sri Lankan Rupees Thousand except percentages		in Indian Rupees Million except percentages	
<b>Regulatory Capital Adequacy</b>				
Core Capital (Tier 1 Capital)	5,226,211	4,492,003	794,824.3	696,609.5
Total Capital Base	5,298,559	4,536,285	1,009,951.3	927,437.0
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 5%, for 'Global' 7.63%)	27.22%	34.06%	13.09%	12.78%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 10%, for 'Global', 9.63%)	27.59%	34.40%	16.64%	17.02%
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	0.17%	0.41%	5.82%	3.78%
Net-Non Performing Advances, % (net of interest in suspense and provision)	0.00%	0.00%	2.98%	1.61%
<b>Profitability</b>				
Interest Margin, %	2.71%	2.96%	3.49%	3.48%
Return on Assets (before Tax), %	2.99%	2.74%	-	-
Return on Equity, %	8.08%	7.22%	11.32%	14.32%
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets	4,880,753	5,008,517	-	-
Domestic Banking Unit	5,015,412	3,936,060	-	-
Off-Shore Banking Unit	-	-	-	-
Statutory Liquid Assets Ratio, %(Minimum Requirement, 20%)	99.78%	219.36%	-	-
Domestic Banking Unit	29.17%	24.20%	-	-
Off-Shore Banking Unit	-	-	-	-

## ADDITIONAL DISCLOSURES

1. Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2016	March 31, 2015
<b>Gross loans and receivables</b>	<b>14,826,515</b>	<b>9,132,029</b>
(Less): Individual impairment	-	-
Collective impairment	49,515	60,899
<b>Net loans and receivables including those designated at fair value through profit or loss</b>	<b>14,777,000</b>	<b>9,071,130</b>
(Less): Loans and receivables designated at fair value through profit or loss	-	-
<b>Net loans and receivables</b>	<b>14,777,000</b>	<b>9,071,130</b>

2. Loans and Receivables to Banks & Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2016	March 31, 2015
<b>By product-Domestic Currency</b>		
Overdrafts	22,777	128,120
Term loans	787,009	741,366
Lease rentals receivables	-	-
Credit cards	-	-
Pawning	-	-
Cheque/Draft Purchases	-	-
<b>Sub total</b>	<b>809,786</b>	<b>869,486</b>
<b>By product-Foreign Currency</b>		
Overdrafts	148,141	130,500
Term loans	13,792,978	8,006,272
Export bills	75,610	125,771
<b>Sub total</b>	<b>14,016,729</b>	<b>8,262,543</b>
<b>Gross Loans &amp; Receivables</b>	<b>14,826,515</b>	<b>9,132,029</b>

3. Movements in Individual and Collective Impairment during the period for Loans and Receivables to Banks & Other Customers

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2016	March 31, 2015
<b>Individual impairment</b>		
Opening balance	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>Collective impairment</b>		
Opening balance	60,899	60,803
Charge/(Write back) to income statement	(11,644)	62
Other movements	260	34
<b>Closing balance</b>	<b>49,515</b>	<b>60,899</b>
<b>Total impairment</b>	<b>49,515</b>	<b>60,899</b>

4. Due to Other Customers - By product

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2016	March 31, 2015
<b>By product - Domestic Currency</b>		
Demand deposits (current accounts)	476,691	557,446
Savings deposits	271,301	263,507
Fixed deposits	375,958	497,917
Other deposits	29	-
<b>Sub total</b>	<b>1,123,979</b>	<b>1,318,870</b>
<b>By product - foreign currency</b>		
Demand deposits (current accounts)	210,296	453,617
Savings deposits	225,349	120,679
Fixed deposits	622,250	463,416
Other deposits	-	16
<b>Sub total</b>	<b>1,057,895</b>	<b>1,037,728</b>
<b>Total</b>	<b>2,181,874</b>	<b>2,356,598</b>

## STATEMENT OF CHANGES IN EQUITY - SRI LANKA BRANCH

In Sri Lankan Rupees Thousand	Stated capital/Assigned capital				Reserves					Total	Non Controlling Interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	Investment Fund	Retained Earnings	Fair Valuation Reserve	Other Reserves			
<b>Balance at April 01, 2015 (Opening balance)</b>	-	-	2,801,310	84,836	-	-	1,614,803	18,559	(4,452)	4,515,056	-	4,515,056
<b>Total comprehensive income for the year</b>	-	-	-	-	-	-	408,606	-	-	408,606	-	408,606
Profit/(loss) for the year	-	-	-	-	-	-	-	-	-	(48,060)	-	(48,060)
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	2,309	-	2,309
<b>Total comprehensive income for the year</b>	-	-	-	-	-	-	<b>408,606</b>	-	-	<b>(50,369)</b>	-	

**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AS AT MARCH 31, 2016**

In Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
<b>Assets</b>							
Cash and cash equivalents	-	-	-	6,065,904	-	-	6,065,904
Balances with central bank	-	-	-	82,400	-	-	82,400
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	10,744	-	-	-	-	-	10,744
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	9,257,221	-	-	9,257,221
Loans and receivables to other customers	-	-	-	5,519,779	-	-	5,519,779
Financial investments	-	-	-	-	3,047,534	-	3,047,534
Others	-	-	-	3,681	-	-	3,681
<b>Total financial assets</b>	<b>10,744</b>	<b>-</b>	<b>-</b>	<b>20,928,985</b>	<b>3,047,534</b>	<b>-</b>	<b>23,987,263</b>
<b>Liabilities</b>							
Due to banks	-	-	-	16,365,968	-	-	16,365,968
Derivative financial instruments	5,233	-	-	-	-	-	5,233
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,181,874	-	-	2,181,874
Other borrowings	-	-	-	21,023	-	-	21,023
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Total financial liabilities</b>	<b>5,233</b>	<b>-</b>	<b>-</b>	<b>18,568,865</b>	<b>-</b>	<b>-</b>	<b>18,574,098</b>

**ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AS AT MARCH 31, 2015**

In Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
<b>Assets</b>							
Cash and cash equivalents	-	-	-	6,345,476	-	-	6,345,476
Balances with central bank	-	-	-	74,559	-	-	74,559
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	545	-	-	-	-	-	545
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	4,912,270	-	-	4,912,270
Loans and receivables to other customers	-	-	-	4,158,859	-	-	4,158,859
Financial investments	-	-	-	-	2,674,471	-	2,674,471
Others	-	-	-	2,998	-	-	2,998
<b>Total financial assets</b>	<b>545</b>	<b>-</b>	<b>-</b>	<b>15,494,162</b>	<b>2,674,471</b>	<b>-</b>	<b>18,169,178</b>
<b>Liabilities</b>							
Due to banks	-	-	-	10,958,569	-	-	10,958,569
Derivative financial instruments	6,760	-	-	-	-	-	6,760
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,356,598	-	-	2,356,598
Other borrowings	-	-	-	122,476	-	-	122,476
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Total financial liabilities</b>	<b>6,760</b>	<b>-</b>	<b>-</b>	<b>13,437,643</b>	<b>-</b>	<b>-</b>	<b>13,444,403</b>

**STATEMENT OF CASH FLOWS**

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2016 (Audited)	March 31, 2015 (Audited)
<b>Cash flows from operating activities</b>		
Profit before tax	593,734	483,823
Adjustment for:	-	-
Non-cash items included in profits before tax	(3,405)	16,950
Change in operating assets	(6,181,912)	(1,296,203)
Change in operating liabilities	(261,179)	488,526
Net gains from investing activities	-	-
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Interest expense on subordinated debt	-	-
Change in unrealised profit on FX revaluation	-	-
Income received in advance	1,649	9,618
Contribution paid to defined benefit plans	-	-
Tax paid	(153,736)	(189,351)
(Profit) / loss on sale of property, plant & equipment	(4)	(12)
<b>Net cash generated from operating activities</b>	<b>(6,004,853)</b>	<b>(486,649)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,127)	(2,587)
Proceeds from the sale of property, plant and equipment	31	66
Purchase of financial investments	-	-
Net purchase of intangible assets	(22)	(76)
Dividend Income	-	-
Others (Please Specify)	-	-
<b>Net cash (used in)/from investing activities</b>	<b>(2,118)</b>	<b>(2,597)</b>
<b>Cash flows from financing activities</b>		
Increase in assigned capital	320,000	-
Net borrowings from Banks	5,407,399	3,227,318
Others (Please Specify)	-	-
<b>Net cash from financing activities</b>	<b>5,727,399</b>	<b>3,227,318</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(279,572)</b>	<b>2,738,072</b>
Cash and cash equivalents at the beginning of the period	6,345,476	3,607,404
Exchange difference in respect of cash & cash equivalent	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>6,065,904</b>	<b>6,345,476</b>

**Corporate Governance**

The corporate governance framework in ICICI Bank is based on an effective independent Board, the separation of the Board's supervisory role from the executive management and the constitution of Board Committees, generally comprising a majority of Independent Directors and chaired by an Independent Director, to oversee critical areas.

ICICI Bank's Corporate Governance philosophy encompasses not only regulatory and legal requirements, but also several voluntary practices aimed at high level of business ethics, effective supervision and enhancement of value for all stakeholders. Further, ICICI Bank has put in place Group Code of Business Conduct and Ethics, Code of conduct for Prevention of Insider Trading and a Whistle Blower Policy.

Further details on Bank's corporate governance can be found in the Director's Report of the Group Annual Report at:

<http://www.icicibank.com/managed-assets/docs/investor/annual-reports/2016/icici-bank-annual-report-2015-16.pdf>

**Certification:**

We, the undersigned, being the Country Head and Senior Vice President-Finance & Operations of ICICI Bank Limited - Sri Lanka Branch / Regional Head Operations - Bahrain, UAE, Qatar & South Africa certify jointly that:-

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- the information for Sri Lanka branch contained in these statements have been extracted from the unaudited financial statements of the Branch unless indicated as audited.
- the information contained in these statements are true and correct to the best of our knowledge and belief.
- the global data contained in these statements is for ICICI Bank on an unconsolidated basis extracted from financial statements and other disclosures as available on ICICI Bank's website [www.icicibank.com](http://www.icicibank.com) and has been prepared based on the accounting guidelines as applicable to banks in India.

(Sgd.) Mr. Biju Jacob  
Country Head - Sri Lanka Branch  
Date: June 28, 2016

(Sgd.) Ms. Nelun Fernando  
Senior Vice President - Finance & Operations - Sri Lanka Branch /  
Regional Head Operations - Bahrain, UAE, Qatar & South Africa  
Date: June 28, 2016