

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS AS AT MARCH 31, 2017

In Sri Lankan Rupees Thousand	Sri Lanka Branch						
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Assets							
Cash and cash equivalents	-	-	-	9,497,683	-	-	9,497,683
Balances with central bank	-	-	-	81,345	-	-	81,345
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	10,650	-	-	-	-	-	10,650
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	7,614,895	-	-	7,614,895
Loans and receivables to other customers	-	-	-	6,607,107	-	-	6,607,107
Financial investments	-	-	-	-	2,671,555	-	2,671,555
Others	-	-	-	3,655	-	-	3,655
Total financial assets	10,650	-	-	23,804,685	2,671,555	-	26,486,890
Liabilities							
Due to banks	-	-	-	17,756,077	-	-	17,756,077
Derivative financial instruments	24,843	-	-	-	-	-	24,843
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,750,315	-	-	2,750,315
Other borrowings	-	-	-	22,544	-	-	22,544
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total financial liabilities	24,843	-	-	20,528,937	-	-	20,553,779

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Assets							
Cash and cash equivalents	-	-	-	6,065,904	-	-	6,065,904
Balances with central bank	-	-	-	82,400	-	-	82,400
Placements with banks	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-
Derivative financial instruments	10,744	-	-	-	-	-	10,744
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	9,257,554	-	-	9,257,554
Loans and receivables to other customers	-	-	-	5,588,259	-	-	5,588,259
Financial investments	-	-	-	-	3,047,534	-	3,047,534
Others	-	-	-	33,640	-	-	33,640
Total financial assets	10,744	-	-	21,027,757	3,047,534	-	24,086,035
Liabilities							
Due to banks	-	-	-	16,365,968	-	-	16,365,968
Derivative financial instruments	5,233	-	-	-	-	-	5,233
Other financial liabilities at fair value through profit or loss	-	-	-	-	-	-	-
Due to other customers	-	-	-	2,181,874	-	-	2,181,874
Other borrowings	-	-	-	21,023	-	-	21,023
Debt securities issued	-	-	-	-	-	-	-
Others	-	-	-	161,995	-	-	161,995
Total financial liabilities	5,233	-	-	18,730,860	-	-	18,736,093

STATEMENT OF CASH FLOWS

in Sri Lankan Rupees Thousand	Sri Lanka Branch	
	March 31, 2017 Audited	March 31, 2016 Audited
Cash flows from operating activities		
Profit before tax	680,145	593,734
Adjustment for:	-	-
Non-cash items included in profits before tax	26,219	(3,405)
Change in operating assets	1,064,442	(6,181,912)
Change in operating liabilities	536,119	(261,179)
Net gains from investing activities	-	-
Share of profits in associates and joint ventures	-	-
Dividend income from subsidiaries and associates	-	-
Interest expense on subordinated debt	-	-
Change in unrealised profit on FX revaluation	-	-
Income received in advance	(45,588)	1,649
Contribution paid to defined benefit plans	-	-
Tax paid	(211,395)	(153,736)
(Profit) / loss on sale of property, plant & equipment	-	(4)
Net cash generated from operating activities	2,049,942	(6,004,853)
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,272)	(2,127)
Proceeds from the sale of property, plant and equipment	-	31
Purchase of financial investments	-	-
Net purchase of intangible assets	-	(22)
Dividend Income	-	-
Others (Please Specify)	-	-
Net cash (used in)/from investing activities	(8,272)	(2,118)
Cash flows from financing activities		
Net proceeds from the issue of ordinary share capital/Increase in assigned capital	-	320,000
Borrowings from Banks	1,390,109	5,407,399
Others (Please Specify)	-	-
Net cash from financing activities	1,390,109	5,727,399
Net increase/(decrease) in cash & cash equivalents	3,431,779	(279,572)
Cash and cash equivalents at the beginning of the year	6,065,904	6,345,476
Exchange difference in respect of cash & cash equivalents	-	-
Cash and cash equivalents at the end of the year	9,497,683	6,065,904

Corporate Governance

The corporate governance framework in ICICI Bank is based on an effective independent Board, the separation of the Board's supervisory role from the executive management and the constitution of Board Committees, generally comprising a majority of Independent Directors and chaired by an Independent Director, to oversee critical areas.

ICICI Bank's Corporate Governance philosophy encompasses not only regulatory and legal requirements, but also several voluntary practices aimed at high level of business ethics, effective supervision and enhancement of value for all stakeholders. Further, ICICI Bank has put in place Group Code of Business Conduct and Ethics, Code of conduct for Prevention of Insider Trading and a Whistle Blower Policy.

Further details on Bank's corporate governance can be found in the Director's Report of the Group Annual Report.

Certification:

We, the undersigned, being the Country Head and Senior Vice President-Finance & Operations of ICICI Bank Limited - Sri Lanka Branch / Regional Head Operations - Bahrain, UAE, Qatar & South Africa certify jointly that:-

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- the information for Sri Lanka branch contained in these statements have been extracted from the unaudited financial statements of the Branch unless indicated as audited.
- the information contained in these statements are true and correct to the best of our knowledge and belief.
- the global data contained in these statements is for ICICI Bank on an unconsolidated basis extracted from financial statements and other disclosures as available on ICICI Bank's website www.icicibank.com and has been prepared based on the accounting guidelines as applicable to banks in India.

(Sgd.) Mr. Biju Jacob
Country Head - Sri Lanka Branch
Date: May 26, 2017

(Sgd.) Ms. Nelun Fernando
Senior Vice President -Finance & Operations - Sri Lanka Branch /
Regional Head Operations - Bahrain, UAE, Qatar & South Africa
Date: May 26, 2017